

ACCOUNTANCY PRINCIPLES NECESSARY FOR THE EVALUATION OF FINANCIAL SITUATIONS

Anișoara CAPOTĂ¹

Abstract: *Qualitative characteristics are the attributes that make the information provided in financial statements useful to users: relevance; reliability: faithful representation, substance over form, neutrality, prudence, completeness; comparability; understandability.*

Key words: *accrual basis, going concern concept, timeliness, benefit vs. cost, balancing qualitative characteristics, faithful representation.*

* Transilvania University of Brasov.