

THE IMPACT OF THE EXCHANGE RATE REGIMES ON THE MACROECONOMIC PERFORMANCES

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Abstract: *This paper is aimed to study if the choice of a particular exchange rate regime in a country may influence the macroeconomic performances. Yet, little consensus has emerged, at a theoretical level, about how exchange rate regimes affect inflation and growth. But evidence has shown that, while a pegged exchange regime leads to lower inflation and sometimes to slower productivity growth, a floating rate may lead to lower external deficit and to higher inflation. We propose to approach the relation between the exchange rate regime and the macroeconomic indicators.*

Key words: *exchange rate regime, pegged rate, floating rate, inflation, economic growth.*

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