

HOW TO CONTROL PROJECTS' UNCERTAINTY

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Abstract: *Uncertainty is the nature of the beast. It is what makes projects exciting and challenging. Ignoring uncertainty or treating the future in a deterministic fashion is a sure path to failure. The paper presents a new approach, uncertainty-based management, which derives planning, monitoring and management style from an uncertainty profile comprising four uncertainty types: variation, foreseen uncertainty, unforeseen uncertainty and chaos.*

Key words: *variation, foreseen uncertainty, unforeseen uncertainty, chaos.*

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